



**State of Minnesota  
Department of Finance**

400 Centennial Building  
658 Cedar Street  
St. Paul, Minnesota 55155  
Voice: (651) 296-5900  
Fax: (651) 296-8685  
TTY: 1-800-627-3529

April 17, 2003

**TO:** Senator John Hottinger  
Senator Richard Cohen  
Senator Lawrence Pogemiller

Representative Steve Sviggum  
Representative Jim Knoblach  
Representative Ron Abrams

**FROM:** Dan McElroy  
Commissioner

**SUBJECT:** Supplemental Budget Update #4

The Governor has requested that I forward two new recommendations to his FY 2004-05 proposed budget. The information updates the Governor's budget so you will be able to consider your budget decisions based upon the most current recommendations and updated financial data.

The changes include the following items:

- \$2.0 million recommended for the Mayo/University of Minnesota bioscience partnership, and
- \$2.7 million provided to the Water & Soil Resources Board for local government road wetland replacement.

The net impact of these budget changes reduces the projected ending balance in the Governor's budget for FY 2004-05 by \$4.7 million – from \$10.7 million to \$6.0 million. The revised Governor's general fund budget is summarized below:

<b>FY 2004-5 Budget (\$ in thousands)</b>	<b><u>Budget</u></b>	<b><u>Changes</u></b>	<b><u>Revised</u></b>
	<b><u>Update #2</u></b>	<b><u>Update #4</u></b>	<b><u>Budget</u></b>
<b>Balance from FY 2003</b>	\$178.8	\$ -0-	\$178.8
<b>Revenues</b>	28,382.9	-0-	28,382.9
<b>Spending</b>	28,021.0	4.7	28,025.7
<b>Reserves</b>	530.0	- 0 -	530.0
<b>Ending Balance</b>	\$10.7	\$(4.7)	\$6.0

Both of these recommendations are one-time appropriations that do not affect the planning estimates for FY 2006-07.

Revised budget pages reflecting these proposals are enclosed with this letter.

Individual agency staffs, along with Finance executive budget officers, are prepared to answer questions you may have on the changes.

Enclosure

cc: Finance and Appropriation Chairs  
Mark Misukanis  
Bill Marx