

CERTIFICATE OF MAYOR CONCERNING CHARTER  
AMENDMENT TO THE CHARTER OF THE CITY OF  
GRANITE FALLS, MINNESOTA.

I, E. H. Winter, the duly elected, qualified and acting mayor of the city of Granite Falls, Counties of Yellow Medicine and Chippewa, State of Minnesota, do hereby certify as follows:

That the duly appointed, qualified and acting board of freeholders of the city of Granite Falls, Minnesota, did on the 23rd day of June, 1941, make written report to the mayor and council of said city that a petition signed by more than five per cent (5%) of the voters of said city had been presented to them, asking that a certain amendment to the city charter be submitted to the voters of said city for ratification; and that said report did further state that the petition had been determined by said board to be in legal form and signed by the required number of legal residents of said city, and said report of freeholders further recommended that said proposed amendment be submitted to the voters of the city of Granite Falls for ratification according to law.

That the proposed amendment is to amend Subdivision "e" of Section 98 of the city charter of Granite Falls as follows:

"(e) A permanent improvement revolving fund which shall be used to finance local improvements that are paid for in whole or in part from special assessments against benefited property. There shall be paid into this fund (a) collections of special assessments with interest levied against benefited property; (b) proceeds of bonds or certificates of indebtedness sold by the city in anticipation of assessment collections, and the proceeds of interfund loans; (c) sums of money from other city funds representing either (1) apportionments of cost against the city at large, (2) benefit assessments against city property, or (3) appropriations to maintain the integrity of the fund. There shall be paid out of this fund: (a) all of the expenses and costs of the improvement projects that are financed through the fund; (b) the redemption of all the revolving fund bonds and/or the certificates of indebtedness with interest at maturity and any interfund loans; (c) abatements of assessments and refunds of receipts in error. The council shall maintain the integrity of the fund by appropriations from tax funds if necessary. In order to anticipate the collection of installment assessments the council may, by resolution adopted by majority vote and without an election, issue and sell bonds and/or certificates of indebtedness, pledging the full faith and credit of the city in such amounts and such maturities as it may determine, subject however to the provisions of Section 102 of this charter as to maturities; provided however that the aggregate

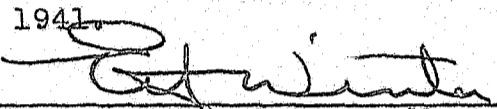
of such bonds and/or certificates of indebtedness outstanding at any time shall not exceed the sum of the following assets of the fund: (a) all assessments levied and uncollected; (b) assessable cost of work in progress; and (c) cash on hand in said permanent improvement revolving fund. In order that the fund may be administered on a self-sustaining basis as nearly as possible, all improvement projects financed through it shall upon completion, be certified by the city engineer as to total cost, which shall thereupon be apportioned by the council either as assessments against benefited property or as amounts due from other city funds. Amounts apportioned against other city funds shall be due not later than the dates of adoption of the corresponding assessment rolls, shall be charged interest as in the case of assessments and shall be paid into the fund with any interest due not later than one year after the due dates."

That said petition and report of the board of freeholders was examined by the city clerk of said city of Granite Falls, who on the 7th day of July, 1941, made and filed his certificate stating that said petition was in proper form, properly attested and that the same was signed by a sufficient number of voters; that on the 8th day of July, 1941, the city council of said city unanimously adopted a resolution ordering said proposed amendment to be submitted to vote of the city voters, and that a special election be held for that purpose only, on September 29, 1941. That said proposed amendment was published as required by law in three newspapers of general circulation in said city of Granite Falls, that a sample ballot and notice of the election were published as required by law, and notice of said election and ballot were posted as required by law and as appears more fully by the affidavit of the city clerk on file in the office of said clerk in the city of Granite Falls, Minnesota.

That said election was held on the 29th day of September, 1941, and that said election was held in accordance with all laws applicable thereto and was properly and honestly conducted. That thereafter and on the 30th day of September, 1941, at 11:30 o'clock A.M. the city council of said city of Granite Falls met as a canvassing board and duly canvassed the results of said election, and that a canvass of said election results discloses that there were 339 number of votes cast in favor of adoption of the proposed

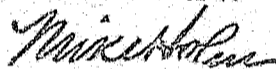
amendment and 95 number of votes cast against the adoption of said proposed amendment. That as a result of said vote the said proposed amendment has received ratification required by law. That more than thirty (30) days have now elapsed since said ratification by the voters of said city of Granite Falls.

Witness my hand and the official seal of the city of Granite Falls this 31st day of October, 1941.

  
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Mayor.

(SEAL)

STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED  
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REGISTRAR