
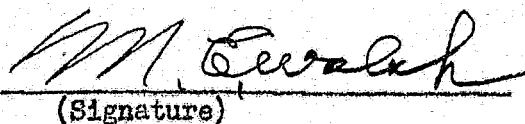


STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

By virtue of the authority vested in
the Commissioner of Banks by the Legislature of this State,
Michael E. Walsh of Saint Paul, is appointed Bank Examiner,
designated as "Examiner in Charge of Liquidation" with the
powers and duties provided in Section 5327 of the General
Statutes of Minnesota for 1923 and acts amendatory thereof.

Dated at Saint Paul, Minnesota,
this twentieth day of
April, 1939.


Commissioner of Banks


(Signature)

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STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
APR 20 1939

W. H. Johnson
Secretary of State.