STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers & Merchants Bank, Argyle, Marshall County, Minnesota,

STATE OF MINNESOTA) (SS COUNTY OF RAMSEY)

Robt. D. Beery I, Exmensionar of Banks of the State of Minnesota, do hereby appoint

S. O. OLSON

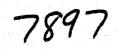
Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants Bank, Argyle, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

> WITNESS My Hand and Seal this 12th day of June A.D. 1936, at my office in the City of Saint Paul, Minnesota.

ROBT. D. BEERY Commissioner of Banks of the State of Minnesota

By F. R. McGowan Examiner in Charge of Liquidation



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STATE OF MINNESOTA DEPARTMENT OF COMMERCE BANKING DIVISION I hereby certify that the ment has been

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enginal instrument and is a true and correct c zy of the original document which was d in this office on the ______ day yuly_____, A. D. 193____ Ì M. o'clock_ COMMISSIONER OF BANKS,

J. B. M. Cesawa Examiner in Charge of Liquidation