STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE Liquidation of the State Bank of Alvarado, Alvarado, Marshall County, Minnesota.

STATE OF MINNESOTA) (S COUNTY OF RAMSEY)

Robt. D. Beery

I. The State of Minnesota, do hereby appoint

S. O. OLSON

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the State Bank of Alvarado, Alvarado, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 12th day of June, A. D. 1936, at my office in the City of Saint Paul, Minnesota.

ROBT. D. BEERY

Commissioner of Banks of the State of Minnesota

By F. R. McGowan
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
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I hereby certify that the within instance ment has been compared by me with the original instrument and is a true and content

COMMISSIONER OF BANKS,

By & A M Cawan Examiner in Charge of

Liquidation