STATE OF MINNESOTA

DEPARTMENT OF COMMERCE BANKING DIVISION

IN THE MATTER OF THE Liquidation of the First State Bank, Utica, Winona County, Minnesota.

STATE OF MINNESOTA) COUNTY OF RAMSEY)

Robt. D. Beery I, Exact Ann Commissioner of Banks of the State of Minnesota, do hereby appoint

JOEL W. LEE

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the **First State Bank**, Utica, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

> WITNESS My Hand and Seal this . 15th day of April, A. D. 1936, at my office in the City of Saint Paul, Minnesota.

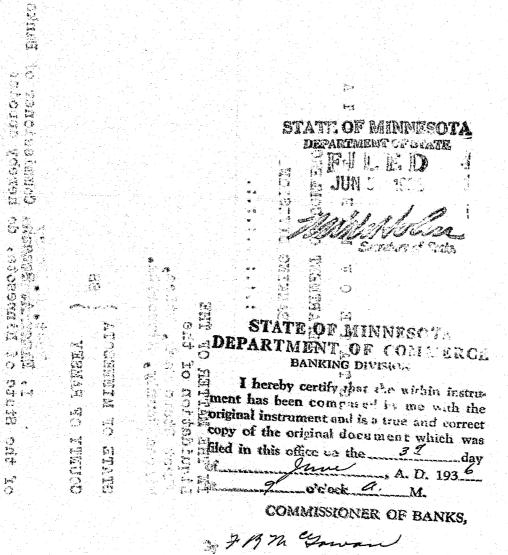
ROBT. D. BEERY Commissioner of Banks of the State of Minnesota

By F. R. McGowan Examiner in Charge of Liquidation

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Examiner in Charge of Liquidation