

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) SS
CITY OF MINNEAPOLIS)

I, Thomas E. Latimer, Mayor and chief magistrate and chief executive officer of the City of Minneapolis, a municipal corporation in the County of Hennepin and State of Minnesota, do hereby certify that the following Amendment No. 8 to the charter of the city of Minneapolis, which charter was duly adopted by the qualified voters of the City of Minneapolis on November 2, 1920, is one of the amendments to the city charter of the city of Minneapolis, Minnesota, framed and proposed by the board of fifteen freeholders heretofore appointed and reappointed by the Honorable Judges of the District Court of Hennepin County, Minnesota, Fourth Judicial district, to draft a proposed charter for the government of the City of Minneapolis pursuant to Section 36, Article 4 of the Constitution of the State of Minnesota and the laws of Minnesota enacted in pursuance thereof, a draft of which said proposed amendment No. 8 to the charter of the City of Minneapolis, dated September 29th, 1932, was signed by nine of the members of said board of freeholders and was by said board of freeholders returned and delivered to the Mayor and chief magistrate and chief executive officer of the city of Minneapolis on September 30th, A.D.1932, and that said proposed amendment No. 8 to the charter of the City of Minneapolis, together with the return thereof by said board of freeholders to the mayor of said City of Minneapolis are in words and figures as follows, to-wit:

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Minneapolis, Minnesota,
September 29th, 1932.

To the Honorable William A. Anderson,
Mayor and Chief Magistrate
of the City of Minneapolis, Minne-
sota:

We, the undersigned Board of Fifteen Freeholders heretofore duly appointed and reappointed by the Honorable Judges of the District Court in and for the County of Hennepin, State of Minnesota, Fourth Judicial District, to draft a proposed Charter and amendments thereto for the City of Minneapolis pursuant to Section 36 of Article 4 of the Constitution of Minnesota and Laws of the State of Minnesota enacted in pursuance thereof, do hereby respectfully return, submit and deliver to you as the Chief Magistrate of the City of Minneapolis the following proposed Amendment to the Charter of the City of Minneapolis, which Charter was duly adopted by the qualified voters of the City of Minneapolis on November 2, 1920, said proposed amendment being as follows, to-wit:

AMENDMENT NO. 8

The City Charter of the City of Minneapolis is hereby amended by adding at the end of Chapter XV thereof a new section to read as follows:

"Section 12. In lieu of all other methods heretofore provided by this Charter for borrowing money and issuing obligations in anticipation of the collection of general taxes for the year in which issued for the use of the City or any department or board of the City, the City of Minneapolis may borrow money upon negotiable promissory notes or certificates of indebtedness, in the manner and subject to the limitations set forth in this section, for the purpose of anticipating general taxes theretofore levied for City purposes, but the aggregate of such borrowings remaining unpaid at any time shall never exceed fifty (50) per cent of such taxes which are due and payable and as to which no penalty for nonpayment or delinquency has attached. Upon the written recommendation of the City Comptroller and City Treasurer specifying the funds, departments or boards of the City for whom and the purposes for which such moneys are desired, and the amount for each, and by vote of at least five-sevenths (5-7) of its members, the Board of Estimate and Taxation may authorize and effect such borrowing and may issue notes or certificates of indebtedness of the City therefor. Said Board shall fix the amount, date, maturity, form, denomination, and other details of such

notes or certificates, not inconsistent herewith, and shall fix the date and place for receipt of bids for the purpose thereof and direct its Secretary to give notice thereof. The full faith and credit of the City shall be pledged to the payment of such notes or certificates, but such notes or certificates issued during the years 1933, 1934, 1935 and 1936 shall not be included in or counted as a part of the City's net debt. They shall mature not later than the anticipated date of receipt by the City of the taxes so anticipated. Interest to maturity may be paid by discounting such notes or certificates on their issuance, or they may be sold at not less than par, with interest payable at maturity, or bids may be called for on both bases. If such notes or certificates be not paid when due, they shall bear interest after maturity until paid at the rate they bore before maturity or at which they were discounted. The Secretary of said Board shall give notice of the proposed sale, calling for bids thereon at the time and place so specified, by at least one publication in a daily newspaper published in the City, at least three (3) days before such date of sale. At the time and place so fixed such notes or certificates may be sold by the President and Secretary of said Board and by the City Treasurer to the bidder who will agree to take the same on the terms most favorable to the City. Such notes or certificates shall be signed in behalf of the City by the President and Secretary of said Board and countersigned and delivered by the City Comptroller upon receipt of the purchase price thereof. The moneys so received shall be disbursed solely for the purposes for which such taxes were levied and shall be credited to the funds, departments and boards specified in such recommendation, and the interest paid at maturity or the discount allowed on such notes or certificates shall be deemed disbursed and expended by and for such purposes, funds, departments, or boards, and shall be charged thereto in proportion to the amounts allotted to each in such recommendation, but the purchaser of such notes or certificates shall not be obliged to see to such application of the proceeds. Any interest accruing on such notes or certificates for nonpayment at maturity shall be paid from the bond interest fund of the City.

And we do hereby respectfully propose and submit for adoption by the qualified voters of the City of Minneapolis the foregoing proposed amendment to said City Charter, to-wit: Amendment No. 8, returned and proposed by us, the undersigned Board of Fifteen Freeholders and Charter Commission of the City of Minneapolis, this 29th day of September, A.D. 1932.

A. C. GODWARD,
Chairman
PAUL E. VON KUSTER,
Secretary

WM. ANDERSON,
C. M. ROAN,
KARL DeLATTRE,
JOHN R. COAN,
WALTER P. QUIST,
JESSIE McM. MARCLEY,
HUGH H. BARBER,
Board of Fifteen Freehold-
ers and Charter Com-
missioners of the City
of Minneapolis.

And I as the Mayor and chief magistrate and chief executive officer of said City of Minneapolis do hereby further certify that in pursuance of the law relating thereto and pursuant to a motion duly passed by the City Council of the City of Minneapolis on September 30, 1932, providing for the submission of said proposed amendment to the city charter of the City of Minneapolis to the qualified voters of the city for adoption at the election held in the City of Minneapolis, Minnesota, on Tuesday, November 8, 1932, and pursuant to a notice by the city clerk of the City of Minneapolis of the submission of said proposed amendment to the charter of the City of Minneapolis to the qualified voters of said city for adoption at said election in said city on November 8, 1932, as required by said motion, - which said notice and said proposed amendment and return thereof by said board of fifteen freeholders to the mayor of said city were duly published in full for at least thirty days in three newspapers of general circulation in the City of Minneapolis, Minnesota, as follows, to-wit; in the Minneapolis Star, a daily newspaper of general circulation in the City of Minneapolis published on each day of the week except Sunday, on each and every day except Sundays, from and including Saturday, October 8, 1932, to and including Monday, November 7, 1932; and in The Minneapolis Labor Review and the Lake Street Advocate, both weekly newspapers of general circulation in the City of Minneapolis, on Fridays October 7, 14, 21, 28 and November 4, 1932; - said foregoing proposed amendment No. 8 was submitted to the qualified voters of said City of Minneapolis for ratification and adoption at the said election held in the City of Minneapolis, Minnesota, on Tuesday, the 8th day of November, A. D. 1932; that at said election held in the City of Minneapolis on November 8th, 1932, said proposed amendment No. 8 was adopted by a majority vote

of more than three-fifths of the qualified voters of said city voting at said election upon the adoption of said amendment, as found and decided by the District Court of Hennepin County upon the trial by said Court "In the Matter of Proceedings to contest the Election upon Amendment No.8 of the Minneapolis Charter", and affirmed by decision of the Supreme Court of Minnesota filed October 3,1933,holding said election to be a special election upon said charter amendment; that the total number of voters voting at the general election on November 8,1932,was 196,944; that the total number of votes cast in favor of and for the adoption of said proposed amendment No.8 to the charter of the City of Minneapolis at the election on November 8,1933,was 108,611 that the number of votes cast at said election against the ratification and adoption of said amendment No.8 was

70,312

that the number of blank charter amendment ballots cast at said election was

16,414

that the number of defective charter amendment ballots cast at said election was

586

IN WITNESS WHEREOF,I have hereunto set my hand and affixed the corporate seal of the City of Minneapolis, Minnesota,in duplicate,at the City of Minneapolis,Minnesota, on this 19th day of March,A.D.1936.

Thomas E. Latimer

Mayor, Chief Magistrate and
Chief Executive of the City
of Minneapolis, Minnesota.

Seal of City of Minneapolis

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