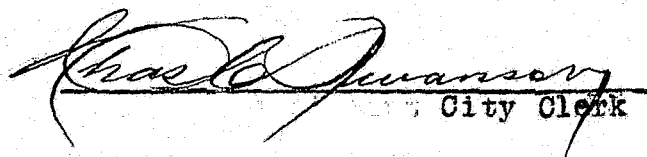


STATE OF MINNESOTA :
COUNTY OF HENNEPIN : SS
CITY OF MINNEAPOLIS:

I, Chas. C. Swanson, City Clerk of the City of Minneapolis, in the County of Hennepin and State of Minnesota, do hereby certify that I have examined the attached copy of Amendment No. 8 to the Home Rule Charter of said City, which said amendment was adopted by the legal voters of said City at a General Election held in the City of Minneapolis, Minnesota, on Tuesday, the 8th day of November, A. D. 1932, and have carefully compared the same with the original thereof now on file in this office, and that said attached copy is a true and correct copy of said original and of the whole thereof.

IN WITNESS WHEREOF, I have here-
unto set my hand and affixed
the corporate seal of said
City this 17th day of March,
A. D. 1936.


City Clerk

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notes or certificates, not inconsistent herewith, and shall fix the date and place for receipt of bids for the purpose thereof and direct its Secretary to give notice thereof. The full faith and credit of the City shall be pledged to the payment of such notes or certificates, but such notes or certificates issued during the years 1933, 1934, 1935 and 1936 shall not be included in or counted as a part of the City's net debt. They shall mature not later than the anticipated date of receipt by the City of the taxes so anticipated. Interest to maturity may be paid by discounting such notes or certificates on their issuance, or they may be sold at not less than par, with interest payable at maturity, or bids may be called for on both bases. If such notes or certificates be not paid when due, they shall bear interest after maturity until paid at the rate they bore before maturity or at which they were discounted. The Secretary of said Board shall give notice of the proposed sale, calling for bids thereon at the time and place so specified, by at least one publication in a daily newspaper published in the City, at least three (3) days before such date of sale. At the time and place so fixed such notes or certificates may be sold by the President and Secretary of said Board and by the City Treasurer to the bidder who will agree to take the same on the terms most favorable to the City. Such notes or certificates shall be signed in behalf of the City by the President and Secretary, of said Board and countersigned and delivered by the City Comptroller upon receipt of the purchase price thereof. The moneys so received shall be disbursed solely for the purposes for which such taxes were levied and shall be credited to the funds, departments and boards specified in such recommendation, and the interest paid at maturity or the discount allowed on such notes or certificates shall be deemed disbursed and expended by and for such purposes, funds, departments, or boards, and shall be charged thereto in proportion to the amounts allotted to each in such recommendation, but the purchaser of such notes or certificates shall not be obliged to see to such application of the proceeds. Any interest accruing on such notes or certificates for nonpayment at maturity shall be paid from the bond interest fund of the City.

And we do hereby respectfully propose and submit for adoption by the qualified voters of the City of Minneapolis the foregoing proposed amendment to said City Charter, to-wit: Amendment No. 8, returned and proposed by us, the undersigned Board of Fifteen Freeholders and Charter Commission of the City of Minneapolis, this 29th day of September, A.D. 1932.

A. C. GODWARD,
Chairman
PAUL E. VON KUSTER,
Secretary

WM. ANDERSON,
C. M. ROAN,
KARL DeLATTRE,
JOHN R. COAN,
WALTER P. QUIST,
JESSIE McM. MARCLEY,
HUGH H. BARBER,
Board of Fifteen Freeholders and Charter Commissioners of the City of Minneapolis.

The foregoing proposed amendment to the City Charter of the City of Minneapolis is published and the foregoing notice of submission of said proposed amendment to the qualified voters of the City of Minneapolis is given pursuant to a motion passed by the City Council of the City of Minneapolis on September 30, 1932.


CITY CLERK.

AMENDMENT NO. 8

The City Charter of the City of Minneapolis is hereby amended by adding at the end of Chapter XV thereof a new section to read as follows:

"Section 12. In lieu of all other methods heretofore provided by this Charter for borrowing money and issuing obligations in anticipation of the collection of general taxes for the year in which issued for the use of the City or any department or board of the City, the City of Minneapolis may borrow money upon negotiable promissory notes or certificates of indebtedness, in the manner and subject to the limitations set forth in this section, for the purpose of anticipating general taxes heretofore levied for City purposes, but the aggregate of such borrowings remaining unpaid at any time shall never exceed fifty (50) per cent of such taxes which are due and payable and as to which no penalty for nonpayment or delinquency has attached. Upon the written recommendation of the City Comptroller and City Treasurer specifying the funds, departments or boards of the City for whom and the purposes for which such moneys are desired, and the amount for each, and by vote of at least five-sevenths (5-7) of its members, the Board of Estimate and Taxation may authorize and effect such borrowing and may issue notes or certificates of indebtedness of the City therefor. Said Board shall fix the amount, date, maturity, form, denomination, and other details of such

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