STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Marshall State Bank, Marshall, Lyon County, Minnesota

STATE OF MINNESOTA) (SS COUNTY OF RAMSEY)

I, Elmer A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

CARL PEDERSON

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Marshall State Bank, Marshall, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 4th day of February, 1925, at my office in the City of Saint Paul, Minnesota.

ELMER A. BENSON

Commissioner of Banks of the State of Minnesota

By Robt. D. Beery Examiner in Charge of Liquidation

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Secretary of State.

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STATE OF RELEASE

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I hereby certify that the within insurance has been compared by me with the original intronvert and is a true and correct copy of the original document which was filed in this office on the on the ma . o'clock

E. A. BENSON,

COMMISSIONER OF BANKS.

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By Rolf D. Beer Robt. D. C. T. Examinor in Charge of Robt. D. Beery. Liquidation

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