

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE  
Liquidation of the Accumulative  
Income Corporation, Minneapolis,  
Hennepin County, Minnesota.

STATE OF MINNESOTA )  
                          ( SS  
COUNTY OF RAMSEY )

I, Elmer A. Benson, Commissioner of Banks  
of the State of Minnesota, do hereby appoint

A. E. HURCHENSON

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets of  
the Accumulative Income Corporation, Minneapolis, Minnesota.

His duties will be such as are usually  
performed by the persons in charge of the winding up of  
the affairs of an insolvent bank, and also such duties as  
may be assigned to him from time to time by the Commissioner  
of Banks, and his general duties also may be defined and  
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this  
15th day of January, A. D. 1935,  
at my office in the City of  
Saint Paul, Minnesota.

~~ELMER A. BENSON~~  
Commissioner of Banks of  
the State of Minnesota

By Robt. D. Beery  
Examiner in Charge of Liquidation

7308

7808

DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within  
instrument has been compared by me  
with the original instrument and is a  
true and correct copy of the original  
instrument which was filed in this office  
on the 31 day  
of Jan, A. D. 1935  
at 10 o'clock A. M.

E. A. F. [Name],  
COMMISSIONER OF BANKS,

*Robert O'Beary* A. D. O'Beary,  
[Signature]

RECEIVED BY THE  
COMMISSIONER OF BANKS

RECEIVED BY THE  
COMMISSIONER OF BANKS

STATE OF MINNESOTA  
DEPARTMENT OF STATE

FEB 4 - 1935

*William A. ...*  
Secretary of State

THIS INSTRUMENT HAS BEEN FILED IN THE OFFICE OF THE SECRETARY OF STATE AT ST. PAUL, MINNESOTA, ON FEBRUARY 4, 1935.