STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers & Merchants State Bank, Kensington, Douglas County, Minnesota,

STATE OF MINNESOTA) (SS COUNTY OF RAMSEY)

I, Elmer A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

GHESTER A. BUTTER

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Formers & Merchants State Bank, Kensington, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this. 3d day of January, A. D. 1935, at my office in the City of Saint Paul, Minnesota.

Commissioner of Banks of the State of Minnesota

By Robt. D. Beery Examiner in Charge of Liquidation

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