## STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers & Merchants State Bank, Seden, Pope County, Minnesota.

STATE OF MINNESOTA ) ( SS COUNTY OF RAMSEY )

I, Elmer A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

CHESTER A. BUTLER

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants State Bank, Seden, Hinnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 3d day of January, A.D. 1935, at my office in the City of Saint Paul, Minnesota.

ELMER A. BENSON

Commissioner of Banks of the State of Minnesota

By Robt. D. Beery Examiner in Charge of Liquidation

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BANKING DIVISION

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I hereby certify that the willing instrument has been congred to with the original information with the and correct constant the decement which was made a this of a the 3/

Jan A. D. 113 5 E. A. DINGU.,

Rose Blery 12. 20. 1000.

White Secretary of State.

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