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S T A T E O F M I N N E S O T A

D E P A R T M E N T O F C O M M E R C E

B A N K I N G D I V I S I O N

: : : : : . . . . .

IN THE MATTER OF THE  
Liquidation of the Farmers &  
Merchants State Bank, Morgan,  
Redwood County, Minnesota.

STATE OF MINNESOTA )  
                                  ( SS  
COUNTY OF RAMSEY    )

I, Elmer A. Benson, Commissioner of Banks  
of the State of Minnesota, do hereby appoint

PAUL KOLBE

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets of  
the Farmers & Merchants State Bank, Morgan, Minnesota.

His duties will be such as are usually  
performed by the persons in charge of the winding up of  
the affairs of an insolvent bank, and also such duties as  
may be assigned to him from time to time by the Commissioner  
of Banks, and his general duties also may be defined and  
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this  
24th day of September, A.D. 1934,  
at my office in the City of  
Saint Paul, Minnesota.

ELMER A. BENSON  
\_\_\_\_\_  
Commissioner of Banks of  
the State of Minnesota

By Robt. D. Beery  
Examiner in Charge of Liquidation

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STATE OF MINNESOTA  
DEPARTMENT OF STATE

OCT 19 1934

*W. H. Smith*  
Secretary of State

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 10 day of Oct, A. D. 1934 at 10 o'clock PM.

E. A. BENSON,  
COMMISSIONER OF BANKS,

By *Lois Steery*  
Lois D. Steery,  
Examiner in Charge of  
Legislation

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