STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers & Merchants State Bank, Cokato, Wright County, Minnesota.

STATE OF MINNESOTA) (SS COUNTY OF RAMSEY)

I, Elmer A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

MARGUS F. DAY

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants State Bank, Cokato, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 18th day of May, A. D. 1934, at my office in the City of Saint Paul, Minnesota.

ELMER A. BENSON

Commissioner of Banks of the State of Minnesota

By Robt. D. Beery Examiner in Charge of Liquidation

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STATE OF MINNESOTA DEPARTMENT OF STATE
FILED MAY 2 6 1934

Secretary of State.

STATE CE MINISTA DEPARTMENT OF CEMNISCE BANKING DIVISION

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I hereby certify that the which instrument has been confored by the with the original instrument are the is a une and correct copy of the original document which was filed in this of the on the

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E. A. BENSON,

COMMISSIONER OF BANKS,

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Examiner in Charge of Ligardadon