STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers State Bank, Pine River, Cass County, Minnesota.

STATE OF MINNESOTA) (S COUNTY OF RAMSEY)

I, Elmer A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

C. G. KNOWLES

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers State Bank, Pine River, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 19th day of May A D 1954, at my office in the City of Saint Paul, Minnesota.

ELMER A. BENSON

Commissioner of Banks of the State of Minnesota

By Robt. D. Beery Examiner in Charge of Liquidation

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Secretary of State.

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STATE OF MENNESOTA DEPARTMENT OF COMMERCE BANKING DIVISION

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I hereby certify that the within incrument has been compared by me with the crigical institution and is a conditional correct copy of the criginal ment which was fied in this office the and correct copy of the criginal day

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E. A. BUNSON,

COMMISSIONER OF BANKS,

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