STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Racine State Bank, Racine, Mover County, Minnesota.

STATE OF MINNESOTA) (SS COUNTY OF RAMSEY)

I, Elmer A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

W. A. GRUDERY

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Racine State Bank, Racine, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 9th day of March the City 874, at my office in the City 874, Saint Paul, Minnesota,

Commissioner of Banks of the State of Minnesota

By Robt D. Beery examiner in Charge of Liquidation

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Secretary of State.

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i hereby certify that the widdle increment has been compared by me with the original fast three and correct copy of the original cocument which was filed in this office

A. D. 193#

E. A. BENJON,

COMBINSTIONER OF BANKS,

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