

MARCH TWENTY NINE
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Hon. Ed. J. Goff,
County Attorney,
Hennepin County,
Minneapolis, Minnesota.

My dear Sir:

Pursuant to the provisions of
Section 7495 Mason's Minnesota Statutes
for 1927, I am transmitting herewith copy
of letter from William A. Anderson, Special
Tax Investigator in re: MINNEAPOLIS GENERAL
ELECTRIC COMPANY, which is self-explanatory.

This is sent for such action as
you may deem necessary or desirable under
the provisions of the section above referred
to.

Yours very sincerely,

Secretary of State.

WNB/RS

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Minnesota Tax Commission
State Capital, St. Paul

ADDRESS ALL CORRESPONDENCE TO
MINNESOTA TAX COMMISSION

G. B. BJORNSON
GEO. E. WALLACE
HARRY E. BOYLE
COMMISSIONERS

N. A. NELSON,
SECRETARY

March 28, 1934

Hon. Mike Holm
Secretary of State
Capitol
St. Paul, Minnesota

Dear Sir:

In re Failure of Minneapolis General
Electric Company to File Affidavit and
Statement as required by Section 7494,

Hereto attached please find the following:

1. A copy of affidavit and statement filed in the office of the Secretary of State, bearing date May 15, 1929, showing the amount of the above company's authorized capital stock as \$4,375,000. The amount of the capital stock of said corporation which is represented by the property located and business transacted in the State of Minnesota is shown as \$4,375,000.00.

2. A copy of statement of assets contained in the annual report of the Minneapolis General Electric Company and filed with the Minnesota Tax Commission on November 7, 1933, showing that the said corporation had assets in the amount of \$63,841,206.67, being \$59,466,206.67 in excess of the amount upon which they paid a tax to the State of Minnesota.

I desire to call your attention to the fact that Section 7494, Mason's Minnesota Statutes, requires the filing of affidavits each succeeding odd-numbered calendar year, a sworn statement showing any and all increases in the proportionate amount of its capital stock invested in this state since the last preceding statement was filed and truly reflecting the total amount so invested up to the date of said investment.

Section 7495 provides, in effect, that every such corporation which shall neglect or fail to comply with the foregoing conditions shall be subject to a fine to be recovered before any Court of competent jurisdiction, and that the Secretary of State, as often as he may be advised that said corporations are doing business in contravention thereof, shall report such fact to the County Attorney of the county in which the business of such corporation is located and such attorney, as soon thereafter as practicable, shall institute proceedings to recover a fine of \$1,000. etc.

The purpose of this letter is to advise you of the foregoing facts, in order that you may see that the requirements of the aforesaid Statute are complied with. The information given you is a matter of public record in the office of the Minnesota Tax Commission, and contained

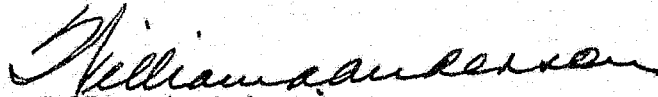
Hon. Mike Holm

-2-

March 28, 1934

in the annual report required pursuant to the provisions of Section 408,
Laws of Minnesota, 1907, and is properly filled out and sworn to.

Very truly yours



William A. Anderson
Special Tax Investigator

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enclosures

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STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
MAR 23 1934

Wm. H. H. H.
Secretary of State.