

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE  
Liquidation of the  
Magnolia State Bank, Magnolia,  
Rock County, Minnesota.

STATE OF MINNESOTA )  
                          ( SS  
COUNTY OF RAMSEY )

I, Elmer A. Benson, Commissioner of Banks  
of the State of Minnesota, do hereby appoint

JOHN E. SALSTROM

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets of  
the Magnolia State Bank, Magnolia, Minnesota.

His duties will be such as are usually  
performed by the persons in charge of the winding up of  
the affairs of an insolvent bank, and also such duties as  
may be assigned to him from time to time by the Commissioner  
of Banks, and his general duties also may be defined and  
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this  
31st day of January, A. D. 1934,  
at my office in the City of  
Saint Paul, Minnesota.

ELMER A. BENSON  
\_\_\_\_\_  
Commissioner of Banks of  
the State of Minnesota

By Robt. D. Beery  
Examiner in Charge of Liquidation

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STATE OF MINNESOTA  
DEPARTMENT OF STATE

FEB 20 1934

*Wm. L. G. Brown*  
Secretary of State.

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the  
instrument has been compared  
with the original instrument and  
true and correct copy of the  
document which was filed in this  
on the 15

of February, A. D. 1934  
at 10 o'clock A.

E. A. BENSON,  
COMMISSIONER OF BANKING

*Robert D. O'Keefe*  
Examiner in Charge of  
Banking Division