

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE
Liquidation of the

Madison State Bank, Madison,
La Crosse County, Minnesota.

STATE OF MINNESOTA)
 (SS
COUNTY OF RAMSEY)

I, Elmer A. Benson, Commissioner of Banks
of the State of Minnesota, do hereby appoint

PREPHER E. DONLIN

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Madison State Bank, Madison, Minnesota.

His duties will be such as are usually
performed by the persons in charge of the winding up of
the affairs of an insolvent bank, and also such duties as
may be assigned to him from time to time by the Commissioner
of Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
20th day of January, A. D. 1934,
at my office in the city of
Saint Paul, Minnesota.

ELMER A. BENSON
Commissioner of Banks of
the State of Minnesota

By Robt. D. Beery
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF STATE
FEB 20 1934

W. H. Johnson
Secretary of State

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the
instrument has been compared
with the original instrument and
true and correct copy of the original
document which was filed in this office
on the 15th day
of February, A. D. 1934
at 10 o'clock a. M.

E. A. BENSON,
COMMISSIONER OF BANKS

By *Robert Steery*, D. Steery,

Examine in Charge of