## STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

. . . . . . . . . . . . . . .

IN THE MATTER OF THE Liquidation of the Morshall State Bank, Murshall, Lyon County, Minnesota.

STATE OF MINNESOTA )

COUNTY OF RAMSEY

I, E. A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

SS

MARTIN KALVERSON,

Special Deputy Examiner, as my agent to assist me in the duty of the Liquidation and distribution of the assets of the Marshall State Bank, Marshall, Timesof the assets of

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

with Sayyo Handt and Separathis at my office in the City of Saint Paul, Minnesota.

MANUE A. BEWEON

Commissioner of Banks

Robt. D. Deery

By Examiner in Charge of Liquidation

STAJE OF MINESOTA A DEPARTMENT CE COMMERCE I hereby certify that the winding instrument has been compared by the with the original instrument and is useful and correct copy of the criginal document which was alled in this office on the day of A. D. 193 at 1000 o'clock 2 M.

E. A. BENSOND

COMMISSIONER OF BANKS.

By R. D. Roy Cobt. D. Beery,

Examiner in Charge of

Liquidation

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STATE OF MINNEGOTA DEPARTMENT, FASATE NOV 10 1233

Secretary of State.