

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE
Liquidation of the Farmers & Merchants
State Bank of Sedan, Pope County,
Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

I, E. A. Benson, Commissioner of Banks of
the State of Minnesota, do hereby appoint

O. E. Lofthus

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Farmers & Merchants State Bank of Sedan, Minnesota.

His duties will be such as are usually
performed by the persons in charge of the winding up of
the affairs of an insolvent bank, and also such duties as
may be assigned to him from time to time by the Commissioner
of Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
3d day of October, 1933,
at my office in the City of
Saint Paul, Minnesota.

ELMER A. BENSON
Commissioner of Banks

By Robt. D. Beery
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 18th day

of Oct, A.D. 1933
at 2:00 o'clock P.M.

E. A. BENSON,
COMMISSIONER OF BANKS,

R. D. Beery
R. D. Beery,
Examiner in Charge of
Liquidation

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
OCT 25 1933

W. A. ...
Secretary of State.

RECEIVED AT THE OFFICE OF THE COMMISSIONER OF BANKS, STATE OF MINNESOTA, OCTOBER 25, 1933.