STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE Liquidation of the State Bank of Hoffman, Grant County, Minnesota.

STATE OF MINNESOTA (SS COUNTY OF RAMSEY)

I.E. A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

0. E. Lofthus

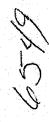
Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the State Bank of Hoffman, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 3d day of October, 1933, at my office in the City of Saint Paul; Minnesota.

ELMER A. BENSON
Commissioner of Banks

By Robt. D. Beery Examiner in Charge of Liquidation



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DEPARTMENT OF COMMERCE

BASKING DIVISOR

Folibereby errory that othe within methodom has deen congred by me with the original instrument and is a rue and correct copy of the collical refument which was filedom this office in the A.B. 193-3

EA BLANCE BANKS.

COMMISSION ER OF BANKS.

TO REAL D. Record.

Examined in Change of

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STATE OF MINNESOTA DEPARTMENT OF STATE OGT 2 5 1983

Secretary of State.