STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE Liquidation of the Farmers & Merchants State Bank of Fergus Falls, Otter Tail County, Minnesota.

STATE OF MINNESOTA) SS

I. E. A. Benson, Commissioner of Banks of the State of Minnesota, do hereby appoint

Iver Mackelson

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants State Bank of Fergus Falls, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 11th day of October, 1933, at my office in the City of Saint Paul, Minnesota.

ELMER A. BENSON

Commissioner of Banks

Robt. D. Beery Ву Examiner in Charge of Liquidation 6540

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Secretary of State.