Duplicate Original to be filed with Secretary of State

STATE OF MINNESOTA EXECUTIVE DEPART MENT

GOVERNOR OF SAID STATE FLOYD B. OLSON, S. PAUL SKAHEN ____County, SENDS GREETING: HENNEPIN Reposing especial trust and confidence in your orudence, integrity and ability I have appointed you the said COMMISSIONER OF SECURITIES, FOR THE TERM ENDING FEBRUARY 1, 1939. You are therefore by these presents, appointed and commissioned COMMISSIONER OF SECURITIES as aforesaid, TO HAVE AND TO HOLD The said office of COMMISSIONER OF SECURITIES together with all the rights, powers, and emoluments to the said office belonging, or by law in anywise appertaining, until this commission shall be by me or other lawful authority, superseded or annulled, or expire by force or reason of any law of this State?

INTESTIMONY WHEREOF, I have nereunto set my hand and caused the Great
Seal of the State of minnesota to be
affixed at the Capitol, in the City of
Saint Paul, this 19TH day of May
in the year of our Lord one thousand
nine hundred Thirty-three and of the
State the Seventy-sixth.

By the Governor Luya B. Ockur

Mike Socretary of State.

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Secretary of State.