

STATE OF MINNESOTA
EXECUTIVE DEPARTMENT
ST. PAUL

PROCLAMATION REGARDING TO BANK HOLIDAYS

WHEREAS, a banking holiday has been declared in New York and Illinois observed by the Federal Reserve Bank and all national and state banks and trust companies; and

WHEREAS, a great many of the banks in Minnesota utilize the services of New York and Chicago banks for clearing purposes and such holiday in New York and Illinois and elsewhere renders it practically impossible for banks in Minnesota to transact their business and serve their customers; and

WHEREAS, a serious national and state emergency exists; and

WHEREAS, it is deemed to the best interests and welfare of the depositors in Minnesota banks and of the public generally to declare a temporary holiday for all Minnesota banks,

NOW, THEREFORE, I, E. K. Solberg, Lieutenant Governor of Minnesota, acting in the absence from the State of Governor Floyd B. Olson, by virtue of authority in me vested, do hereby declare effective forthwith a temporary banking holiday mandatory for all banks in Minnesota, including state, national and private banks, savings banks and trust companies until further proclamation.

IN WITNESS WHEREOF, I, E. K. Solberg, have caused the foregoing proclamation to be signed and sealed with the Great Seal of the State of Minnesota at the Capitol in St. Paul, Minnesota, at 3 o'clock A.M. on this 4th day of March, 1933.



E. K. Solberg

(Great Seal)

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DEPARTMENT OF STATE
ST. PAUL, MINN.

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MAR 4 1933
Arthur J. ...
Secretary of State

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