

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the Farmers
State Bank, Arco, Lincoln
County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

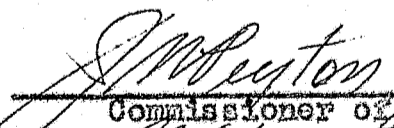
I, J.N. Peyton, Commissioner of Banks of
the State of Minnesota, do hereby appoint

G. F. LUNDQUIST

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Farmers State Bank, Arco, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
4th day of January, A. D. 1933,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks

By  W. A. Smith,
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within
instrument has been compared to the
with the original instrument and is a
true and correct copy of the original
document which was filed in this office
on the 17 day
of January, A. D. 1933
at 11 o'clock A. M.

J. N. PEYTON,
COMMISSIONER OF BANKS,

By W. A. Smith W. A. Smith
Examiner in Charge of
Registration

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
JAN 17 1933

W. A. Smith
Examiner in Charge of
Registration