

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

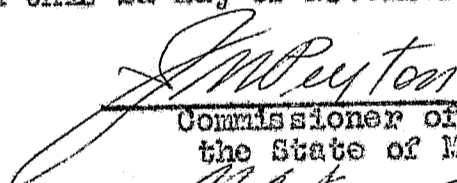
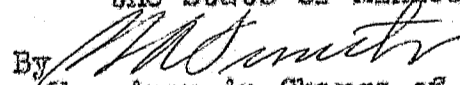
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IN THE MATTER OF THE
Liquidation of the Farmers &
Merchants State Bank, Walters,
Faribault County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

Notice is hereby given that C. A. Borg, who
was by the Commissioner of Banks on June 30, 1932, duly
appointed Special Deputy Examiner to assist in the
liquidation and distribution of the assets of the above
bank, has this day resigned as such Special Deputy Examiner
and his resignation has been accepted by me.

Dated this 2d day of November, 1932.

 J. N. Peyton
Commissioner of Banks of
the State of Minnesota
By  W. A. Smith,
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
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I hereby certify that the original instrument has been compared by me with the original instrument and a true and correct copy of the original document which was filed for record on the 10th day of November, A. D. 1932 at 1:30 o'clock P.M.

J. N. PRYTON,
COMMISSIONER OF BANKS.

By [Signature] W. A. [unclear]
Examiner in Charge of

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
NOV 13 1932

[Signature]
Secretary of State