

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the Security
State Bank of Milaca, Inc.,
Milaca, Mille Lacs County,
Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)


I, J. N. Peyton, Commissioner of Banks of
the State of Minnesota, do hereby appoint

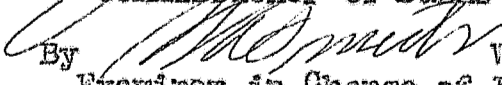
J. P. JENSEN

Special Deputy Examiner, as my agent to assist me in
the duty of the liquidation and distribution of the
assets of the Security State Bank of Milaca, Inc.,
Milaca, Minnesota.

His duties will be such as are usually
performed by the persons in charge of the winding up
of the affairs of an insolvent bank, and also such
duties as may be assigned to him from time to time by
the Commissioner of Banks, and his general duties also
may be defined and limited from time to time by the
Commissioner of Banks.

WITNESS My Hand and Seal this
29th day of July, A. D. 1932,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks
By  W. A. Smith
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within
instrument has been compared by me
with the original instrument and is a
true and correct copy of the original
document which was filed in this office
on the 20 day
of August, A. D. 1932
at 3 o'clock P. M.

J. N. PEYTON,
COMMISSIONER OF BANKS,

By W. A. Smith W. A. Smith
Examiner in Charge of
Liquidation

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

AUG 5 1932

W. A. Smith
Examiner in Charge of
Liquidation