

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

1.1.2.4.1.0.0

IN THE MATTER OF THE
Liquidation of the Farmers &
Merchants State Bank, Walters,
Faribault County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

I, J. N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

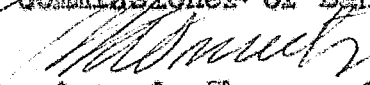
G. A. BORG

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Farmers & Merchants State Bank, Walters, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
1st day of July, A. D. 1932,
at my office in the City of
Saint Paul, Minnesota.


Commissioner of Banks

By  W. A. Smith
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within
instrument has been compared by me
with the original instrument and is a
true and correct copy of the original
document which was filed in this office
on the 6th day
of July, A. D. 1932
at 4 o'clock P. M.

J. N. PEYTON,
COMMISSIONER OF BANKS;

By W. A. Smith W. A. Smith
Examiner in Charge of
Liquidation

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

JUL 8 1932

W. A. Smith
Secretary of State