

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

1-1-1-1-1-1-1-1-1-1

IN THE MATTER OF THE  
Liquidation of the Farmers &  
Merchants State Bank, Emmaus,  
Frederick County, Minnesota.

STATE OF MINNESOTA }  
COUNTY OF RAMSEY } SS

I, J. N. Peyton, Commissioner of Banks of  
the State of Minnesota, do hereby appoint

A. E. HUTCHINSON

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets  
of the Farmers & Merchants State Bank, Emmaus, Minnesota.

His duties will be such as are usually performed  
by the persons in charge of the winding up of the affairs  
of an insolvent bank, and also such duties as may be  
assigned to him from time to time by the Commissioner of  
Banks, and his general duties also may be defined and  
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this  
15th day of June, A. D. 1932,  
at my office in the City of  
Saint Paul, Minnesota.

*J. N. Peyton*  
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Commissioner of Banks  
By *W. A. Smith* W. A. Smith,  
Examiner in Charge of Liquidation

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STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 15<sup>th</sup> day of June, A. D. 1932 at 2 o'clock P. M.

J. N. PEYTON,  
COMMISSIONER OF BANKS.

By W. A. Smith W. A. Smith  
Examiner in Charge of

Liquidation  
STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED

JUN 17 1932

W. A. Smith  
Secretary of State