## STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

202020202020202020

IN THE MATTER OF THE Liquidation of the Farmers & Merchante State Bank, Zumbro Falls, Vabasha County, Minnesota.

STATE OF MINIESOTA SECONDLY OF RAMSEY

I. J. N. Poyton. Commissioner of Banks of the State of Minnesota, do hereby appoint

H. W. RUSSELL

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers and Merchants State Bank, Zumbro Falls, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Soal this lith day of April, A. D. 1932, at my office in the City of Saint Paul, Minnesota.

Company of Sanks

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## STATE OF MINNESOTA DEPARTMENT OF COMMERCE BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original insurment and is a true and correct copy of the original document which was filed in this office on the day of A. D. 193 2 day of A. D. 193 2 day of Cock M.

J. N. PEYTON,

COMMISSIONER OF BANKS,

By Manual W. A. Smith

Examiner in Charge of

Liquidation

STATE OF MINNESOTA DEPARTMENT OF STATE FILED

APR 16 1932

MINISTER SECTION OF SECTION