

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE
Liquidation of the Peoples
State Bank, Pinewood,
Beltrami County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

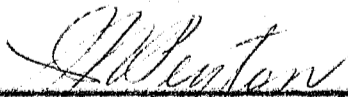
I, J. N. Peyton, Commissioner of Banks of
the State of Minnesota, do hereby appoint

J. E. DRACGER

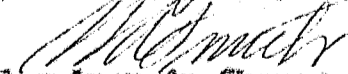
Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Peoples State Bank, Pinewood, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of Banks,
and his general duties also may be defined and limited from
time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
31st day of March, A. D. 1932,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks

By  W. A. Smith,
Examiner in Charge of Liquidation

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within
instrument has been compared by me
with the original instrument and is a
true and correct copy of the original
document which was filed in this office
on the 31st day
of March, A. D. 1932
at 3 o'clock P. M.

J. N. PEYTON,
COMMISSIONER OF BANKS,

By W. A. Smith W. A. Smith
Examiner in Charge of
Liquidation

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

APR - 5 1932

W. A. Smith
Examiner in Charge of
Liquidation