

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

Notarized

IN THE MATTER OF THE
Liquidation of the Exchange
State Bank, Grand Meadow,
Hovor County, Minnesota.

STATE OF MINNESOTA }
 } SS
COUNTY OF HANCOCK }

I, J. N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

C. O. KINIFSON

Special Deputy Examiner, on my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Exchange State Bank, Grand Meadow, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
21st day of January, A. D. 1933,
at my office in the City of
Saint Paul, Minnesota.

J. N. Peyton

Commissioner of Banks

By *W. A. Smith* W. A. Smith,
Examiner in Charge of Liquidation

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I hereby certify that the within
instrument has been duly filed by me
with the original instrument and is a
true and correct copy of the original
document which was filed in this office
on the 26 day
of January, A. D. 1932
at 9 o'clock a. M.

J. H. PEYTON
REGISTER OF DEEDS

[Signature]
Register of Deeds

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

JAN 29 1932

[Signature]
Secretary of State