STATE OF MINNESOTA

DEPARTIMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE Liquidation of the State Banks of Grandy, Grandy, Isanti County, Minnesota.

COUNTY OF HAMSEY SE

I. J. N. Peyton. Commissioner of Banks of the State of Minnesota, do hereby appoint

J. P. JENSEN

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the State Bank of Grandy, Grandy, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 5th day of January, A. D. 1952, at my office in the City of Saint Paul, Minnesota.

Commissioner of Banks

y W. A. Smith, Examiner in Charge of Liquidation 5397

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