

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the Farmers
State Bank of Denham,
Pine County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

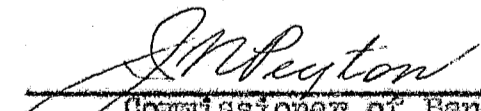
I, J. N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

L. H. BARKEN

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Farmers State Bank, Denham, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
22nd day of December, A.D.1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks

By  W. A. Smith
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA
DEPARTMENT OF STATE
I hereby certify that
the following is a true and correct
copy of the original as the same
exists in the files of the
Department of State
on the 30th
of December
at 10 a.
J. N. PEPP
Secretary of State
By *J. N. Pepp*
Secretary of State

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

JAN 4 - 1932

W. Mitchell
Register