

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the Farmers &
Merchants State Bank of
Morgan, Redwood County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

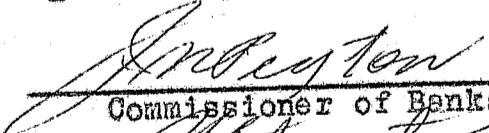
I, J. N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

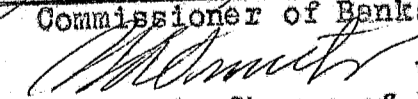
C. G. KNOWLES

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Farmers & Merchants State Bank, Morgan, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of Banks,
and his general duties also may be defined and limited from
time to time by the Commissioner of Banks.

WITNESS My Hand and seal this
18th day of November, A.D.1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks
By  W. A. Smith,
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within
instrument has been compared by me
with the original instrument and is a
true and correct copy of the original
document which was filed in this office
on the 1st day
of December, A. D. 1931
at 4 o'clock P. M.

J. N. PLYTON,
COMMISSIONER OF BANKS,

By W. A. Smith W. A. Smith
Examiner in Charge of
Registration

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

DEC 9 1931

Miss Helen
Secretary of State