

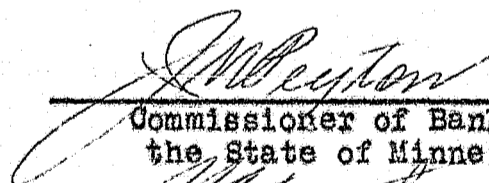
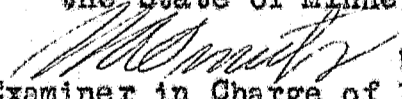
STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

IN THE MATTER OF THE  
Liquidation of the Farmers &  
Merchants State Bank, Sedan,  
Minnesota.

STATE OF MINNESOTA )  
                          ) SS  
COUNTY OF RAMSEY   )

Notice is hereby given that W. L. Dalthorp,  
who was by the Commissioner of Banks on October 9, 1931,  
duly appointed Special Deputy Examiner to assist in the  
liquidation and distribution of the assets of the above  
bank, has this day resigned as such Special Deputy Examiner  
and his resignation has been accepted by me.

Dated this 28th day of October, 1931.

  
\_\_\_\_\_  
Commissioner of Banks of  
the State of Minnesota.  
By  W. A. Smith,  
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within  
instrument has been compared by me  
with the original instrument and is a  
true and correct copy of the original  
document which was filed in this office  
on the 30 day of November, A. D. 1931  
at 4 o'clock P.

J. N. PEYTON,  
COMMISSIONER OF BANKS

By W. A. Smith  
Examiner in Charge of  
Licenses

STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED

NOV 5 1931

W. A. Smith  
Examiner in Charge of  
Licenses