

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE  
Liquidation of the Farmers &  
Merchants State Bank, Sedan,  
Pope County, Minnesota.

STATE OF MINNESOTA )  
                          ) SS  
COUNTY OF RAMSEY   )

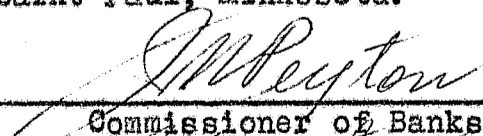
I, J. N. Peyton, Commissioner of Banks of the  
State of Minnesota, do hereby appoint

R. A. SMITH

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets  
of the Farmers & Merchants State Bank, Sedan, Minnesota.

His duties will be such as are usually performed  
by the persons in charge of the winding up of the affairs  
of an insolvent bank, and also such duties as may be  
assigned to him from time to time by the Commissioner of  
Banks, and his general duties also may be defined and  
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this  
28th day of October, A. D. 1931,  
at my office in the City of  
Saint Paul, Minnesota.

  
\_\_\_\_\_  
Commissioner of Banks

By  W. A. Smith,  
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within  
instrument has been compared by me  
with the original instrument and is a  
true and correct copy of the original  
document which was filed in this office  
on the 3<sup>d</sup> day  
of December, A. D. 1931  
at 4 o'clock P. M.

J. N. PEYTON,  
COMMISSIONER OF BANKS,

By W. A. Smith  
Examiner in Charge of  
Liquidation

STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED

NOV 5 1931

W. A. Smith  
Examiner in Charge of  
Liquidation