

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

:.:.:.:.:.:

IN THE MATTER OF THE  
Liquidation of the  
Farmers State Bank of Echo,  
Yellow Medicine County,  
Minnesota.

STATE OF MINNESOTA )  
                          ) SS  
COUNTY OF RAMSEY )

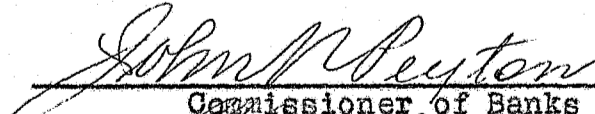
I, John N. Peyton, Commissioner of Banks of the  
State of Minnesota, do hereby appoint

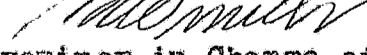
A. D. McRAE

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets of  
Farmers State Bank, Echo, Minnesota.

His duties will be such as are usually performed  
by the persons in charge of the winding up of the affairs  
of an insolvent bank, and also such duties as may be  
assigned to him from time to time by the Commissioner of  
Banks, and his general duties also may be defined and  
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this  
25th day of September, A.D.1931,  
at my office in the City of  
Saint Paul, Minnesota.

  
\_\_\_\_\_  
Commissioner of Banks

By  W. A. Smith,  
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the  
instrument has been compared  
by me with the original instrument  
and is a true and correct copy of the  
original document which was

filed in my office on the

25

September, A. D. 1931

11 o'clock a. M.

*John W. Peyton*  
Commissioner of Banks.

By *M. M. M.*

STATE OF MINNESOTA  
DEPARTMENT OF STATE

FILED

SEP 28 1931

*Minister*  
Director of State