

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the
Security State Bank of Waldorf,
Waseca County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

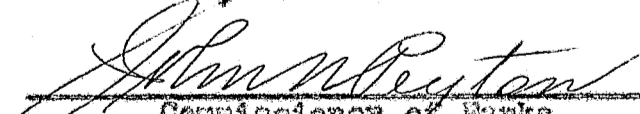
I, John N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

GEO. H. MORUM

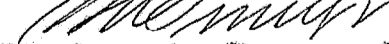
Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Security State Bank of Waldorf, Waldorf, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
17th day of September, A.D. 1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks.

By  W. A. Smith,
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the
instrument has been examined
by me with the original instrument
and is a true and correct copy of the
original document which was
in this office on the 18
of September, A. D. 1931
at 9 o'clock a. M.

John Peyton
Commissioner of Banks.

By *W. D. Smith*
STATE OF MINNESOTA
DEPARTMENT OF STATE
W. D. SMITH,
Secretary in Charge of Liquidation

FILED

SEP 19 1931

W. D. Smith
Secretary of State