

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the Farmers
State Bank, Alvarado,
Marshall County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

I, J. W. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

H. A. GUSTAFSON

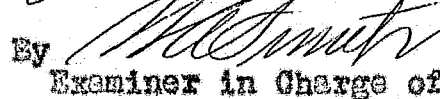
Special Deputy Examiner, as my agent to assist me in the duty
of the liquidation and distribution of the assets of the
Farmers State Bank, Alvarado, Minnesota.

His duties will be such as are usually performed by
the persons in charge of the winding up of the affairs of an
insolvent bank, and also such duties as may be assigned to
him from time to time by the Commissioner of Banks, and his
general duties also may be defined and limited from time to
time by the Commissioner of Banks.

WITNESS My Hand and Seal this
16th day of June, A. D. 1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks

By  W. A. Smith,
Examiner in Charge of Liquidation.

5180

5180

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 19 day of June, A. D. 1931 at 11 o'clock a. M.

J. Peyton
Commissioner of Banks.

By *W. A. Smith*

W. A. SMITH

Examiner in Charge of Liquidation

STATE OF MINNESOTA

DEPARTMENT OF STATE

FILED

JUN 22 1931

W. A. Smith
Secretary of State