

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the State Bank
of Alvarado, Alvarado,
Marshall County, Minnesota.

STATE OF MINNESOTA }
COUNTY OF RAMSEY } SS

I, J. N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

H. A. GUSTAFSON

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the State Bank of Alvarado, Alvarado, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs of
an insolvent bank, and also such duties as may be assigned to
him from time to time by the Commissioner of Banks, and his
general duties also may be defined and limited from time to
time by the Commissioner of Banks.

WITNESS My Hand and Seal this
16th day of June, A. D. 1931,
at my office in the City of
Saint Paul, Minnesota.

J. N. Peyton

Commissioner of Banks

By *W. A. Smith* W. A. Smith,
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 19 day

of June, A. D. 1931

at 11 o'clock A. M.

J. M. Peyton
Commissioner of Banks.

By: M. J. Smith
STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

FILED

JUN 22 1931

W. H. Johnson
Secretary of State