

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the Madison
State Bank, Madison,
Lac Qui Parle County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

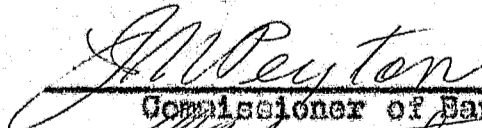
I, J. H. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

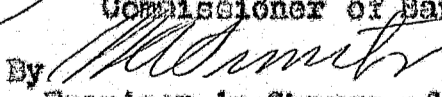
K. P. CHRISTIAN

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Madison State Bank, Madison, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs of
an insolvent bank, and also such duties as may be assigned
to him from time to time by the Commissioner of Banks, and
his general duties also may be defined and limited from time
to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
11th day of June, A. D. 1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks
By  W. A. Smith,
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the copy of the
in instrument has been compared
by me with the original instrument
and is a true and correct copy of the
original document which was filed
in this office on the 19 day
of June, A. D. 1931
at 11 o'clock a. M.

J. M. Peyton
Commissioner of Banks.

By *W. A. Smith*

W. A. SMITH
Examiner in Charge of Liquidation

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

JUN 22 1931

W. A. Smith
Secretary of State