

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the
State Bank of Willow River,
Willow River, Pine County,
Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

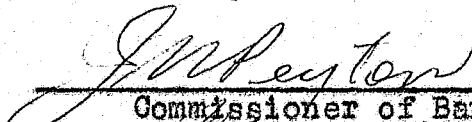
I, J. W. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

L. H. BAKKEN

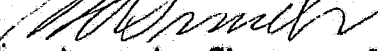
Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the State Bank of Willow River, Willow River, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
27th day of May, A. D. 1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks

By  W. A. Smith.
Examiner in Charge of Liquidation.

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the
in instrument has been
by me with the original instrument
and is a true and correct copy of the
original document which was filed

in this office on the 28 day
of May, A. D. 1931
at 2:30 o'clock P. M.

J. M. Peyton
Commissioner of Banks.
By *W. S. Smith*

W. S. SMITH,
STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

JUN 5 1931

W. S. Smith
Secretary of State