

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

.....

IN THE MATTER OF THE
Liquidation of the
Citizens State Bank of
Frazee, Becker County,
Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

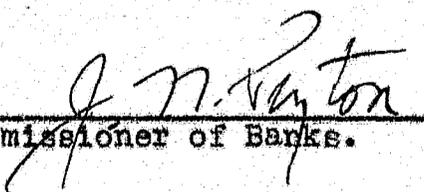
I, J. N. Peyton, Commissioner of Banks of the
State of Minnesota, do hereby appoint

J. O. HAGE

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Citizens State Bank of Frazee, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
7th day of March, A. D. 1931,
at my office in the City of
Saint Paul, Minnesota.



Commissioner of Banks.

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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed

in this office on the 18th day of March, A. D. 1931

at 2:30 o'clock P. M.

J. N. Clayton
Commissioner of Banks.

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

MAR 23 1931

Wm. Holman
Secretary of State