STATE OF HIRREGORA

DEPARTHENT OF CHILIENDS

BAHKING DIVISION

IN THE MATTER OF THE Liquidation of the Security State Sonk, Hitterdal, Qlay County, Minnesota.

COUNTY OF RANGEY

I, J. N. Peyton, Commissioner of Banks of the State of Minnesots, do hereby appoint

W. A. MURALT

Special Deputy Examinar, as my agent to assist we in the duty of the Liquidation and distribution of the assets of the Security State Bank, Mitterdal, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Cosmissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITHESS My Hand and Seal this 4th day of February, A. D. 1931, at my office in the City of Saint Paul, Minnesota.

Commissioner of Banks

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STATE OF MINNESOTA DEPARTMENT OF COMMERCE BANKING DIVISION

STATE OF MINNESOTA DEPARTMENT OF STATES FILED

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Millistolica Secretary of State