## STATE OF MINNESOTA EXECUTIVE DEPARTMENT ST. PAUL

## A PROCLAMATION

WHEREAS, by the enactment of Chapter 429, Laws 1929, the Legislature proposed an amendment to section 3 of article 10, of the Constitution of the State for the approval or rejection of the electors of the State at the recent election held on the fourth day of November, 1930, which amendment reads as follows:

"The Legislature shall have power from time to time to provide for, limit and otherwise regulate the liability of stockholders or members of corporations and co-operative corporations or associations, however organized. Provided every stockholder in a banking or trust corporation or association shall be individually liable in an amount equal to the amount of stock owned by him for all debts of such corporation contracted prior to any transfer of such stock and such individual liability shall continue for one year after any transfer of such stock and the entry thereof on the books of the corporation or association."

AND WHEREAS it appears from the official canvass of the votes cast at the said election held on November 4, 1930, for and against the aforesaid proposed amendment, made in contormity with the law that the majority of all electors voting at such election voted for its adoption:

NOW THEREFORE, I, Theodore Christianson, Governor of the State of Minnesota, by virtue of the authority vested in me and in compliance with law, do hereby publish and proclaim that said proposed amendment to section 3 of article 10 of the Constitution of the State of Minnesota, has been ratified and adopted as prescribed by the constitution and laws of the State.

IN TESTIMONY WHEREOF I have hereunto set my hard and caused the Great Seal of the State to be affixed this twenty-fourth day of November, A. D. 1930.

Governor of Minnesota.

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ATTEST: Mellow Communication of State.

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Moderation of State