STATE OF MINESOTA

DEEL RTHENT OF COMMERCE

DANKING DIVISION

IN THE MATTER OF THE Liquidation of the State Benk of Hendrum, Norman County, Minnesota

STATE OF MISSIESOVA

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GOUNTY OF RAMSEY

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I. A.J. Veigel, Commissioner of Banks of the State of Minnesota, do hereby appoint

O.T. PAULSON

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the State Bank of Hendrum, Hondrum, Hinnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Benks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITWESS My hand and seal this let day of April, A.D. 1929, at my office in the City of St. Paul, Minnesota.

Commissioner of Bertis

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STATE OF MINNESOTA DEPARTMENT OF STATE IF I L E D

APR 4 1929

MATOLIA Secretary of State

STATE OF MINNESOTA DEPARTMENT OF COMMERCE BANKING DIVISION

I hereby certify that the within Instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was flied in this office on the bt day

Commissioner of Banks.