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STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

IN THE MATTER OF THE
Liquidation of the
Farmers & Merchants State
Bank of Fergus Falls,
Otter Tail County, Minnesota

STATE OF MINNESOTA SS
COUNTY OF RAMSEY

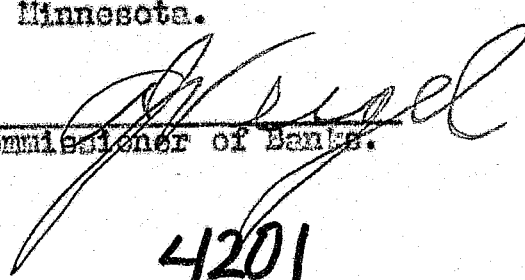
I, A.J. Veigel, Commissioner of Banks of the State
of Minnesota, do hereby appoint

O.L. HALL

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Farmers & Merchants State Bank of Fergus Falls,
Minnesota.

His duties will be such as are usually performed by
the persons in charge of the winding up of the affairs of
an insolvent bank, and also such duties as may be assigned
to him from time to time by the Commissioner of Banks, and
his general duties also may be defined and limited from
time to time by the Commissioner of Banks.

WITNESS My hand and seal this
17th day of January, A.D. 1920,
at my office in the City of
St. Paul, Minnesota.



Commissioner of Banks.

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STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
FEB 11 1929

Walter V. Johnson
Secretary of State

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 12th day of January, A. D. 1929 at 4 o'clock P.

W. J. Meyer
Notary Public