

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION  
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IN THE MATTER OF THE  
Liquidation of the  
Farmers State Bank of  
Alvarado, Marshall County,  
Minnesota

STATE OF MINNESOTA       SS  
COUNTY OF RAMSEY

I, A.J. Veigel, Commissioner of Banks of the State  
of Minnesota, do hereby appoint

J.W. SANDS

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets of  
the Farmers State Bank of Alvarado, Alvarado, Minnesota.

His duties will be such as are usually performed by  
the persons in charge of the winding up of the affairs of  
an insolvent bank, and also such duties as may be as-  
signed to him from time to time by the Commissioner of  
Banks, and his general duties also may be defined and lim-  
ited from time to time by the Commissioner of Banks.

WITNESS My hand and seal this  
24th day of November, A.D.  
1928, at my office in the  
City of St. Paul, Minnesota.

  
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Commissioner of Banks.

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STATE OF MINNESOTA  
DEPARTMENT OF STATE

FILED

DEC 5 1928

*M. H. Johnson*  
Secretary of State

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within instrument has been compared by me with the original instrument and is a true and correct copy of the original document which was filed in this office on the 24<sup>th</sup> day of November, A. D. 1928 at 4 o'clock P. M.

*[Signature]*  
Commissioner of Banks